

# NWIFCA Quarterly Meeting

## 9 December 2021: 11.00 a.m.

**AGENDA  
ITEM NO.  
5**

### FINANCIAL REPORT

#### A. Purpose of Report

- To approve the Budget and Levy for 2022-23
- To present the Budget Review to 30 September 2021

#### B. Recommendation

- That the Budget and Levy for 2022-23 is approved
- That the Budget Review to 30 September 2021 is approved

#### 1. NWIFCA Budget and Levy for 2022-23

After consideration by the Finance Sub-Committee at 9.30 a.m. on 9 December 2021, the full Authority is asked to record approval of the Budget and Levy for 2022-23.

<b>NWIFCA BUDGET 2022-23 3% LEVY INCREASE</b>		
<b>EXPENDITURE</b>	<b>2022-23</b>	<b>2021-22</b>
Employees	£1,028,694	£1,008,530
Premises	£60,800	£56,800
Transport	£205,490	£178,639
Replace Patrol Vessel	£121,151	£121,151
Supplies & Services	£53,600	£52,600
Corporate	£28,000	£28,100
<b>TOTAL EXPENDITURE</b>	<b>£1,497,735</b>	<b>£1,445,820</b>
<b>INCOME</b>		
7151 Levy 3% Increase	£1,404,735	£1,363,820
7251 Shellfish Sampling	£9,000	£9,000
7257 Permit Fees	£75,000	£65,000
7351 Interest	£9,000	£8,000
<b>TOTAL INCOME</b>	<b>£1,497,735</b>	<b>£1,445,820</b>
<b>SURPLUS/DEFICIT</b>	<b>NIL</b>	<b>NIL</b>

<b>NWIFCA LEVY 2022-23 3% INCREASE</b>	<b>Levy 2022-23 3% Increase</b>	<b>% of NWIFCA Total Levy</b>	<b>Levy 2021-22 2% Increase</b>
<b>COUNCIL</b>			
Blackpool Borough Council	£23,178	1.65%	£22,503
Cheshire West & Chester Council	£102,546	7.30%	£99,559
Cumbria County Council	£575,098	40.94%	£558,348
Halton Borough Council	£31,185	2.22%	£30,277
Lancashire County Council	£465,529	33.14%	£451,970
Liverpool City Council	£59,842	4.26%	£58,099
Sefton Council	£71,501	5.09%	£69,418
Wirral Council	£75,856	5.40%	£73,646
<b>TOTAL</b>	<b>£1,404,735</b>	<b>100.00%</b>	<b>£1,363,820</b>

## 2. Budget Review and 1 April – 31 September 2021

Overall spending is within budget and surplus for the first half of the year is £54,809

### BUDGET REVIEW TO 30 SEPTEMBER 2021

	FROM 1 APRIL 2021 - 30 SEPT 2021				NOTES Main areas of saving or Overspend
	ANNUAL BUDGET £	BUDGET TO DATE £	ACTUAL TO DATE £	BETTER+/WORSE- THAN BUDGET £	
<b>EXPENDITURE</b>					
Employees	1,008,530	490,332	456,998	33,334	Payroll Savings
Premises	56,800	44,770	40,109	4,661	Office Maintenance/Utilities
Transport	178,639	151,613	150,729	884	
Vessel Purchase	121,151	0	0	0	Retain for Replacement
Supplies/Services	52,600	32,410	28,483	3,927	Copying/Phones/Stationery
Corporate	28,100	10,300	16,297	-5,997	Prosecution/Costs to be repaid
<b>Total Expenditure</b>	<b>1,445,820</b>	<b>729,425</b>	<b>692,616</b>	<b>36,809</b>	
<b>INCOME</b>					
Levy	1,363,820	1,363,820	1,363,820	0	
Shellfish sampling	9,000	3,645	3,645	0	
Permit Fees	65,000	62,000	80,000	18,000	Extra Dredge permit fees
Interest	8,000	0	0	0	To be received on withdrawal
<b>Total Income</b>	<b>1,445,820</b>	<b>1,429,465</b>	<b>1,447,465</b>	<b>18,000</b>	
			<b>SURPLUS</b>	<b>54,809</b>	

Corporate spending is over budget due to legal costs for a large prosecution case. Costs of £15,915 have been awarded to NWIFCA by the court and have just been received in November.

### Balance Sheet (Year to Date figures only) April to September 2021

	Year to Date
<b>Fixed Assets</b>	
	0.00
<b>Current Assets</b>	
Investments	1997000.00
VAT	11150.90
Debtors	648.00
Payments in advance	0.00
Cash & bank	123155.99
	2131954.89
<b>Current Liabilities</b>	
Creditors	41170.46
	41170.46
<b>Current Assets less Current Liabilities:</b>	2090784.43
<b>Total Assets less Current Liabilities:</b>	2090784.43
<b>Capital &amp; Reserves</b>	
Revenue Reserves	1335656.08
P & L Account	755128.35
	2090784.43

NOTE: The figure for P&L of £755,128.35 includes budgeted running costs for the remaining 6 months of the financial year from 1 October 2021 to 31 March 2022, which will be the majority of this amount. Reserves at 1 April 2021 were £1,335,656.

Finance Officer  
25 November 2021