

**NWIFCA Quarterly Meeting
21st September 2023**

**AGENDA
ITEM NO.
5**

FINANCIAL REPORT

A. Purpose of Report

- To present the Budget Review to 30 June 2023

B. Recommendation

- That the Budget Review to 30 June 2023 is approved

Expenditure	Budget	Budget to date	Actual	Better + / worse - tha budget	Notes
Employees	1,022,103	255,526	222,250	33,276	Carrying 4 vaccancies at June 2023
Buildings	74,139	18,535	22,527	- 3,992	Decorating carried out on the Carnforth offices
Garaging	85,000	21,250	9,790	11,460	
Moorings	11,000	2,750	5,730	- 2,980	Rents have increased
Transport	150,990	38,664	39,930	- 1,266	Includes depreciation
Capital Asset Replacement	121,151	30,288	30,288	-	Former Patrol Vessel fund
Supplies/services	58,000	14,500	15,423	- 923	
Corporate	42,500	10,625	2,267	8,358	No legal fees until August
				-	
Total Expenditure	1,564,883	392,137	348,204	43,934	
Income					
Levy	1,446,877	361,719	361,719	-	0 25% of the years budget
Shellfish sampling	19,000	4,750	4,913	163	
Permit Fees	90,000	72,000	72,950	950	
Interest received	9,006	3,000	-	3,000	
Total Income	1,564,883	441,469	439,582	- 1,887	
				42,047	
				Surplus	

Capital and Reserves

Capital Asset Replacement Fund	1,009,656.10
Current Year Earnings	121,945.00
General Reserves 25% ops	360,933.01
Other reserves	1,104,315.92
RDEL	175,000.00
Total Capital and Reserves	2,771,850.03

Finance Officer

06-Sep-23